



V a r e n g o l d

B A N K



GENERAL LIST OF PRICES AND SERVICES

in standard corporate customer business

and for general services



General information about the bank

I. Bank name and address

Varengold Bank AG
Grosse Elbstrasse 39
22767 Hamburg

– Also referred to as “Varengold” or “bank” in the text below –

II. Communication with the bank

The bank will inform you separately of the relevant address for the business relationship or other bank communication addresses.

III. Competent supervisory authority

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Graurheindorfer Straße 108, 53117 Bonn
BaFin registration number 109 520/100

IV. Entry in the commercial register

Amtsgericht Hamburg, HRB 73684

V. Business days of the bank for payment transactions

A business day is any bank working day. The bank conducts the business required on all working days.

Exceptions are:

- Saturdays/Sundays
- 24 and 31 December
- Regional public holidays in Hamburg

The execution of payment orders is in principle conducted with the value date of the selected target date.



A. Prices for corporate customer accounts (services for standard business with customers)		Fee
Account opening fee (one-off)		EUR 300.00*
Account management fee (monthly)		EUR 30.00*
Account closing fee		EUR 50.00* in the first six months; otherwise free of charge
Account currency		EUR ^{*1}
Currency conversions via Varengold Treasury		0.01% on the nominal amount, at least EUR 100 per ticket (fees are always calculated based on the original currency) ^{*2}
The account management fee includes the following services:		
<ul style="list-style-type: none"> ▪ Account management ▪ Account balance/monthly account statement (online) ▪ Access to Varengold Online Banking Service (24 hours) 		
Negative interest rate on EUR balances above EUR 100,000,- ^{*4}		In line with the respective valid negative deposit interest rate of the ECB ^{*5}
Negative interest rate on EUR balances above EUR 1,000,000,- ^{*4}		0,2% above the respective valid negative deposit ECB interest rate ^{*5}

Prices & services in payment transactions**

Bank transfers within the European Union/EEA participating states (SEPA -> only EUR transfers)^{*3}

Internal transfers (online)	free of charge
EUR transfer (SEPA) (online)	free of charge
EUR transfer (SEPA) (by fax or informal transfer) ^{***}	EUR 75.00

Bank transfers in cross-border payment transactions (non-SEPA)

EUR transfer (online)	EUR 75.00*
Foreign currency transfer (online)	EUR 75.00*
EUR or foreign currency transfer (by fax or informal transfer) ^{***}	EUR 125.00*

Incoming payments Only foreign bank charges

B. Prices for term deposits for corporate customers		Fee
Account management fee (monthly)		free of charge
Account currency		EUR ^{*1}



Interest p.a.^{*4}

By agreement

The account management fee includes the following services:

- Account management
- Account balance/monthly account statement (online)
- Access to Varengold Banking Service (24 hours)

C. General services** (valid for paragraphs A and B of this document)

Fee

▪ Sending of a SWIFT copy	EUR 25.00* + foreign bank charges
▪ Research and processing of official enquiries	EUR 50.00* + foreign bank charges
▪ Individual customer requests	By agreement
▪ Cancellation of an ordered transfer (only possible prior to execution)	EUR 50.00* + foreign bank charges
▪ Transfer confirmation	EUR 50.00* + foreign bank charges
▪ Second transmission of account statements in electronic format (by e-mail or fax)	EUR 10.00*
▪ Sending of account statements in printed format by post	EUR 25.00*
▪ Tax report in accordance with § 43a paragraph 3 clause 4 EStG in electronic format (by download/PDF)	free of charge
▪ Tax report in accordance with § 43a paragraph 3 clause 4 EStG in a printed format by post	EUR 25.00*
▪ Additional copies of account statements in printed format by post	EUR 25.00*
▪ Balance confirmation	EUR 75.00*
▪ Detailed balance confirmation	EUR 300.00*
▪ Determining a new customer address (without postal charges and/or third-party fees)	EUR 25.00*

D. Exchange rates (valid for paragraphs A, B, C and D of this document)

For customer transactions in a foreign currency (such as incoming and outgoing payments), the reference exchange rate used by the bank for the purchase and sale of foreign currencies is based, unless otherwise agreed, on the bid or ask price determined at 1 p.m. (Hamburg time) on each trading day (settlement date) and published on its website (www.varengold.de/de/informatives/info-download/devisenkurse).

Purchases and sales of foreign currencies that cannot be executed by the bank during the normal course of business by the settlement date are settled by the bank at the exchange rate on the next settlement date. The bid or ask price calculation takes into account the settlement date in the international foreign exchange market for the respective exchange rates for each currency.

If the customer issues a transfer order in a currency other than the account currency, the account is nevertheless charged in the account currency. The exchange rate is determined as described above.

Any change in the reference exchange rate used in the conversion procedure becomes effective immediately and without prior notice to the customer.

For higher amounts (100,000.00 or more currency units) please contact our Treasury department via e-mail (treasury@varengold.de).

E. Other fees (valid for paragraphs A and B of this document)

Fee

Interest rate for agreed overdraft^{*4}

13.50% p.a.

Valid from 04/2021



F. Letter of Credit (Export) **		Fee
Pre-Advising commission		EUR 75.00
Advising commission	0.1%, min. EUR 75; max. EUR 1,000.00	
Handling commission		0.3%, min. EUR 500.00
Amendment commission		EUR 75.00
Supervisory commission for deferred payment L/C	0.10%, min. EUR 75; max. EUR 400.00	
Confirmation commission		to be agreed individually
Deferred Payment Commission for confirmed L/C		to be agreed individually
Transfer commission charged to the first or second beneficiary		EUR 0.3%, min. EUR 300.00
Postal, courier and telecommunication costs		Based on expenses
Assignment of proceeds		0.2% EUR min. 200.00
Document pre-check fees		Free of charges

G. Documentary collection (Export and Import) **		Fee
Documents or collections in EUR, against payment or acceptance		
Handling commission		0,30 %, min. EUR 300,00
Amendment commission		EUR 75,00
Supervisory commission for d/p maturities		EUR 75,00
Release of documents free of payment		0,30 %, min. EUR 75,00

H. Escrow Account **		Fee
Handling commission for deposits		0,20 %

I. Accounts in other currencies than EUR *

For accounts in other currencies than EUR the general list of prices and services for the relevant currency remains valid as amended from time to time.

* Please note that for other currencies than EUR the GENERAL LIST OF PRICES AND SERVICES for the relevant currency remains valid as amended from time to time.

** Arising/additional costs, which are not covered by this general list of prices and services and which relate to an issued customer order, can be charged to the customer accounts. These costs can arise from additional time/efforts to execute an order, cancel an issued customer transfer, etc.

*** Paper-based transfers are in principle processed the following day.

*1 Accounts in currencies other than EUR are possible in some cases.

*2 Depending on the account currency/conversion at day's exchange rate EUR/foreign currency.

*3 For details concerning SEPA payments, refer to the most recent version of our terms and conditions for transfers. Execution of a SEPA payment requires a full IBAN/BIC/SWIFT code. If this data is not fully available, costs amounting to EUR 75 are incurred because the transfer is executed as a cross-border bank transfer in international payment transactions (non-SEPA).

*4 Day count convention Actual/360 and based on the total balance of the account.

*5 For further details regarding the valid deposit facility interest rate of the ECB, please refer to:

https://www.ecb.europa.eu/stats/policy_and_exchange_rates/key_ecb_interest_rates/html/index.en.html.