

INFORMATION ABOUT VARENGOLD BANK AG

(hereinafter referred to as 'Varengold')

in accordance with section 63 paragraphs 7, 8, 9 WpHG (German Securities Trading Act)

Information on the account and custody agreement and the associated services for the consumer in fulfilment of the obligation to inform according to section 312 BGB (German Civil Code) in conjunction with section 1 paragraphs 1 and 2 BGB-InfoV (Civil Code Information Regulations) before concluding a distance contract

(As of: August 2018)

This information is valid until further notice.

Preamble

Dear customer,

We are pleased to be able to provide you with the information required in accordance with section 63 paragraph 7, 8, 9 WpHG.

Varengold Bank AG

1. OVERVIEW

1.1 Bank name and address

Name	Varengold Bank AG
Address	Grosse Elbstrasse 14
Town, postal code, country	22767 Hamburg, Germany
Telephone number	+49.40.66 86 49 0
Fax number	+49.40.66 86 49 49
E-mail	info@varengold.de
Internet	www.varengold.de
Business hours	9 – 5 p.m.

1.2 Bank's legal representatives

Management board	Dr Bernhard Fuhrmann
Management board	Frank Otten

1.3 Supervisory Board

Chairman	Dr. Karl-Heinz Lemnitzer
Members	Michael Stephen Murphy Vasil Stefanov

1.4 Name and address of distributor

If a distributor is acting in partnership with Varengold (hereinafter also referred to as Varengold), you will find their name and address in Varengold's customer welcome letter.

1.5 Tied agents

In its business divisions, Varengold may work with tied agents who are covered by Varengold's liability. In such cases, the contractual intermediaries may be viewed in the public register kept at BaFin (German Federal Financial Supervisory Authority). The directory is available at the following link: https://www.bafin.de/DE/PublikationenDaten/Datenbanken/Vermittler/vermittler_artikel.html

1.6 Trading and execution venues

You will find the trading and execution venues used by Varengold in our execution principles.

1.7 Bank's main business activities and licences

Within the prime brokerage and commercial banking divisions, Varengold offers its customers and business partners a wide variety of products and services. As a prime brokerage partner for institutional clients, the Bank particularly supports small and medium-sized companies with stocks and shares, real estate and short-term trade receivables. In the field of commercial banking, Varengold Bank is a global partner offering individualised products and solutions to discerning clients and investors, enabling them to manage their transactions and trading activities across national boundaries.

Varengold has the following licences:

- Contract brokerage (section 1 (1a) sentence 2 no. 2 KWG [German Banking Act])
- Investment advice (section 1 (1a) sentence 2 no. 1a KWG)
- Investment brokerage (section 1 (1a) sentence 2 no. 1 KWG)
- Asset management (section 1 (1a) sentence 2 no. 11 KWG)
- Deposit business (section 1 (1) sentence 2 no. 5 KWG)
- Proprietary business (section 32 (1a) KWG)
- Proprietary trading (section 1 (1a) sentence 2 no. 4 KWG)
- Deposit business (section 1 (1) sentence 2 no. 1 KWG)
- Factoring (section 1 (1a) sentence 2 no. 9 KWG)
- Financial leasing (section 1 (1a) sentence 2 no. 10 KWG)
- Financial commission business (section 1 (1) sentence 2 no. 4 KWG)
- Financial portfolio management (section 1 (1a) sentence 2 no. 3 KWG)
- Guarantee business (section 1 (1) sentence 2 no. 8 KWG)
- Credit business (section 1 (1) sentence 2 no. 2 KWG)

1.8 Competent supervisory authority

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Internet: www.bafin.de

Registration number of Varengold: 109 520

Department of banking and insurance supervision

Bundesanstalt für Finanzdienstleistungsaufsicht	
Address	Graurheindorfer Str. 108
Town, postal code, country	53117 Bonn, Germany
or	Postfach 1253
Town, postal code, country	53003 Bonn, Germany
Telephone number	+49.228.41 08 0
Fax number	+49.228.41 08 15 50
E-mail	poststelle@bafin.de

Department for supervision of securities/asset management

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	
Address	Marie-Curie-Str. 24-28
Town, postal code, country	60439 Frankfurt, Germany
or	Postfach 50 01 54
Town, postal code, country	60391 Frankfurt, Germany
Telephone number	+49.228.41 08 0
Fax number	+49.228.41 08 123
E-mail	poststelle@bafin.de

1.9 Entry of head office in the commercial register

Name	Handelsregister des Amtsgerichts Hamburg
Address	Caffamacherreihe 20
Town, postal code, country	20355 Hamburg, Germany
Telephone number	+49 (0) 40/428 43 - 0

Fax number	+49 (0) 40/428 43 – 47 19
Commercial register number	HRB 73684

1.10 VAT number

DE247069729

1.11 Contract and communication language

German and English are the relevant languages for the present contractual relationship, for communication with the customer and order placement by the customer during the term of the agreement.

1.12 Means of communication

In general, the Bank and the customer may communicate in writing, by fax, by e-mail, via the internet (electronic trading and online banking platforms), or by telephone.

If contact with the Bank is not possible by one of the means of communication mentioned, the customer will need to switch to another means of communication.

1.13 Customer category

In the provision of its business activities for securities and investment services, Varengold treats customers as private or professional customers within the meaning of section 67 WpHG, unless otherwise specified. If the customer is classified as a professional customer, he/she will be informed in writing about this.

1.14 Information on financial services and contract documents relating to securities business

Varengold makes information on financial instruments available to its customers via the following documents:

- Basic information on securities and other investments
- Basic information on financial derivatives
- Special Conditions for Securities Transactions, and via the following documents about opening an account and about account contracts:
 - Account Opening Documents
 - Special Conditions for Securities Transactions
 - Special Conditions for Forward Transactions
 - Framework Agreement on Transactions with Financial Instruments
 - Framework Agreement for Forward Transactions, where applicable
 - Appendix to Foreign Exchange Transactions/Options on Foreign Exchange Transactions, where applicable
 - Framework Agreement for Securities Loans, where applicable
 - Framework Agreement for Securities Repurchase Agreements (Repos), where applicable

1.15 Notification of services provided

Type, frequency and timing of notifications of services provided are listed in Varengold's general terms and conditions and in individual contract terms and will be communicated on request by the service team.

1.16 Principles for dealing with conflicts of interest

The principles for dealing with conflicts of interest are described in the contract documents. You will also find the trading and execution venues used by Varengold in our contract documents.

1.17 Costs and associated charges

Please find Varengold's costs and associated charges in Varengold's General Schedule of Prices and Services.

1.18 Applicable law/place of jurisdiction

In accordance with Varengold's terms of contract, German law is applicable to the conclusion of the contract and the entire business relationship between the customer and the Bank. The place of jurisdiction is Hamburg.

1.19 Information on the Organisation for Protecting Account Holders' Claims

Varengold is a member of the German Banks' Compensation Scheme: Entschädigungseinrichtung deutscher Banken (EdB), Postfach 110448, 10834 Berlin. Please find more detailed information on the protection of deposits in the documents for opening an account.

1.20 Note on prospectuses

Please note that the prospectus of securities that are offered to the public is available at the issuer and generally on the issuer's web site and that a print version is available on request from the issuer.

1.21 Bank account information

Varengold Bank AG

BIC: VGAGDEHHXXX

IBAN: DE34 2003 0133 0119 5000 00

2. INFORMATION ON VARENGOLD'S SERVICES

2.1 Important service features

- a) Commercial banking
 - International payment transactions
 - Deposit Accounts
 - Lombard loans
 - Bank guarantees
 - Structured Finance
 - Trade & Export Finance
 - Forfeiting of letters of credit
 - Custody Accounts
- b) Marketplace Banking
 - Fronting Services
 - Debt Capital Markets
 - Lending Solutions

2.2 Note on risks and price fluctuations of financial instruments

On account of their specific features or the procedures to be carried out, transactions in financial instruments are associated with special risks. They include mainly the following risks:

risk of price change/risk of falling or increasing prices of the traded financial instrument

credit risk (risk of default or risk of insolvency) regarding an issuer

possible total loss of the customer's investment incl. transaction charges

leverage effect

exchange risk through changes in exchange rates

You will find further information on risks in the risk information/notes in Varengold's documents for opening an account.

The price of a financial instrument is subject to fluctuations on the financial market that cannot be influenced by the Bank. Therefore, a transaction in financial instruments cannot be cancelled.

The income earned in the past (e.g. interest, dividends) and increases in price are no indicator of future income or increases in price.

The customer should carry out securities transactions or transactions in financial instruments only if he/she has sufficient experience and knowledge in the field of securities investment as well as a corresponding willingness to assume risks. For (further) risks, please refer to the basic information provided by Varengold (see 1.14).

2.3 Prices

Current prices and charges for any service can be found in the *Bank's applicable General Price and Performance Directory*.

2.4 Note on taxes and charges to be paid by the customer

As a general rule, income from transactions in financial instruments is subject to tax. The same applies to profits from the acquisition and the sale of financial instruments. Depending on the applicable tax law (Germany or other countries), capital gains and/or other taxes (e.g. withholding tax under the US tax law) that have to be paid to the corresponding tax authority and therefore reduce the amount to be paid to the customer may arise when paying income or proceeds from sale.

If you have any questions, please contact your competent tax authority and/or your tax adviser. This shall apply in particular for customers who are liable to tax abroad.

All expenses that are not paid over or charged by Varengold (e.g. for long-distance calls, postage) shall be borne by the customer.

2.5 Information on donations

Varengold Bank AG does not accept any donations in connection with the provision of securities services.

2.6 Additional telecommunication expenses

None

2.7 Payment and fulfilment of the agreement

Start of execution of the respective agreement

Varengold will start the provision of the service(s) desired by the customer only after receipt of all required documents for opening an account, including the required complete agreements filled in and signed by the customer, as well as any other required documents and the customer's trading capital intended for margin payments by the corresponding custodians used by Varengold.

Payment of fees by the customer

Customer accounts are debited with applicable charges in accordance with the *Bank's General Price and Performance Directory* unless otherwise agreed upon in individual contracts.

2.8 Contractual provisions of termination/disposal

Varengold can terminate the agreements concluded with the customer respecting a reasonable period of notice. The right of extraordinary termination shall remain unaffected.

The customer has the right to terminate the agreements mentioned above at any time in writing without respecting a period of notice.

The letter of termination has to be sent to:

Name	Varengold Bank AG
Address	Grosse Elbstrasse 14
Town, postal code, country	22767 Hamburg, Germany
Telephone	+49.40.66 86 49 0
Fax number	+49.40.66 86 49 49
E-mail	info@varengold.de
Internet	www.varengold.de

The right of extraordinary termination for good cause (§ 314 BGB) shall remain unaffected.

2.9 Term of the agreements

The agreements concluded between Varengold and the customer are concluded for an undetermined period of time.